

## **NEWS RELEASE**

## **Arizona House of Representatives**

Representative Michelle Udall (R-25)

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## House Education Committee Unanimously Passes Rep. Udall's Bill to Reduce the Education Rollover

**STATE CAPITOL, PHOENIX** – Representative Michelle Udall (R-25), chair of the House Education Committee, has introduced legislation (<u>HB 2187</u>) that would reduce a budget gimmick, known as the K-12 education rollover, by \$300 million by 2020.

Starting in 2008 during the economic recession, the state began withholding a portion of Basic State Aid payments to school districts and rolling over the balance to the next fiscal year. The K-12 rollover currently stands at \$930,727,700.

HB 2187 was unanimously approved Monday night by the House Education Committee by a vote of 13-0.

"For far too long, schools have needed to use loans, bonds, and overrides to support cashflow, and that's not in the best interests of students or taxpayers," said Representative Udall. "This bill uses one-time funding to pay down debt that started over a decade ago. We owe it to taxpayers and schools to get the state's books back in order and return to paying schools in a timely manner."

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